

General Assembly

Amendment

February Session, 2016

LCO No. 3688



Offered by:

SEN. CRISCO, 17th Dist.

To: Subst. Senate Bill No. 375

File No. 444

Cal. No. 299

"AN ACT AUTHORIZING MULTISTATE HEALTH CARE CENTERS IN CONNECTICUT AND ELIMINATING A HEALTH CARRIER UTILIZATION REVIEW REPORT FILING REQUIREMENT."

- 1 Strike sections 6 to 8, inclusive, in their entirety and renumber the
- 2 remaining sections and internal references accordingly
- In line 407, after "company" insert "or foreign health care center"
- 4 Strike section 15 in its entirety and insert the following in lieu
- 5 thereof:
- 6 "Sec. 15. Subsections (a) and (b) of section 38a-54 of the general
- 7 statutes are repealed and the following is substituted in lieu thereof
- 8 (Effective July 1, 2016):
- 9 (a) Each domestic insurance company, <u>domestic</u> health care center
- or <u>domestic</u> fraternal benefit society doing business in this state shall
- 11 have an annual audit conducted by an independent certified public
- 12 accountant and shall annually file an audited financial report with the
- 13 commissioner, and electronically to the National Association of

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Insurance Commissioners on or before the first day of June for the year ending the preceding December thirty-first. An electronically filed true and complete report timely submitted to the National Association of Insurance Commissioners does not exempt a domestic insurance company or a domestic health care center from timely filing a true and complete paper copy to the commissioner.

(b) Each foreign insurance company, foreign health care center or foreign fraternal benefit society doing business in this state shall have an annual audit conducted by an independent certified public accountant and shall annually file an audited financial report with the commissioner, and electronically to the National Association of Insurance Commissioners, on or before June first for the year ending the preceding December thirty-first. An electronically filed true and complete report timely submitted to the National Association of Insurance Commissioners shall be deemed to have been submitted to the commissioner in accordance with the provisions of this section."

This act sh sections:	nall take effect as follow	s and shall amend the following
Sec. 15	July 1, 2016	38a-54(a) and (b)